

A global recycling ecosystem





Schnitzer is a global leader in the metals recycling industry. We are one of the largest metal processors and exporters in North America. Our operations include 57 recycling facilities and 7 deep-water ports across the United States, including Puerto Rico, and in Western Canada.

Welcome to our world.

At Schnitzer, we are very proud that through a century of hard work and dedication, customer service remains our common focus. Every day we go the extra mile to uphold our commitment to our people, our partners, and the planet.

For us, being one of the nation's leading metal recyclers is both a privilege and a responsibility. We take our leadership role very seriously, and are proud of the work we do to protect the environment and create value for our suppliers, customers, employees, and shareholders along the way.

Each year we make significant investments in our processes, relationships and communities, and the dividends speak volumes. We also invest a great deal in our reputation and are known for our honest weights and grading, prompt payment, and real-time responsiveness.

Our investments in deepwater port infrastructure enable us to deliver high-quality scrap to high-demand markets at competitive prices. Investments in technology allow us to optimize the value we can extract from the waste stream – materials that would otherwise litter our landscape or clog our landfills.

Our employees drive the success of our company and it is a proven fact that a safe work environment is also an efficient and productive one. As a result, safety is always our top priority and we continuously drive that message home with each and every employee.

Overall, these commitments and practices deliver value to our entire recycling ecosystem year after year. We invite you to learn more by reading this brochure and visiting us online at: www.schnitzersteel.com



Schnitzer named 2011 Scrap Company of the Year by American Metal Market



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Deep Water Ports

We trade every day with companies all over the world through our seven deep-water ports and global transportation networks. This reach gives us timely insight into market demand, enabling our sales team to identify the best markets for our products and allowing us to help our customers make informed inventory decisions.

Our global span provides real-time market insight.

Solid Knowledge

We understand both the sources of scrap and the demands of steel manufacturing. This enables us to benefit from and respond quickly to the needs of our suppliers and our customers. Our strategically located recycling facilities throughout North America enable us to access and manage a steady supply of ferrous and nonferrous scrap metal, and our top quality processed material is then melted and formed into finished metal products by steel mills all over the world.

Local Access

We are close to our sources of scrap through an extensive supply chain across the United States, including Puerto Rico, and in Western Canada. From large corporations to municipalities, and small businesses to individuals, suppliers can conveniently sell scrap metal at any of our 57 locations. Processing facilities on the East and West coasts place scrap operations close to efficient rail, truck and barge transportation networks.

Global Connections

We trade every day with companies all over the world through our seven deep-water ports and global transportation networks. This reach gives us timely insight into market demand, enabling our sales team to identify the best markets for our products and allowing us to help our customers make informed inventory decisions.

Market-driven Pricing

Schnitzer provides transparent, market-driven pricing to our industrial suppliers. Our large footprint enables us to aggregate scrap for higher volumes and better pricing, and our experienced sales team and global reach provide us with real-time vision into high-demand markets around the world. Our sales team secures competitive pricing by matching scrap to the optimal markets while managing transportation costs.



19

countries where we ship processed materials



1906

Year We Started Recycling

106

Years Of Continuous Operation

Our customers count on us.

Everything we do is focused on meeting the needs of our suppliers and customers. It's the way we do it that sets us apart: personal service is our hallmark and our word is our bond. Suppliers and customers count on Schnitzer because we have earned their trust.

Strong Relationships

Scrap metal may be the most obvious element of our business, but our suppliers and customers are the most important. For over 100 years, Schnitzer has built and nurtured relationships with a diverse range of suppliers in every region where we do business. We literally have thousands of connections with individual scrap metal entrepreneurs and industries such as manufacturing, railroads, utilities, automobile towing and dismantling, construction, and demolition. Wherever suppliers have scrap metal, Schnitzer is there to serve. Our strong bonds with domestic and overseas customers give us early insight into fluctuations in pricing and demand, enabling us to pay competitive prices to our suppliers.

Measurable Integrity

Our integrity can be measured at our scales, which are all certified. Scrap acceptance policies are strictly adhered to and all of our recycling facilities follow standard operating procedures that employ industry best practices. Our pricing structure and scale displays are transparent. Our customers trust us to pay fairly for every pound. We add value through continually improving our materials identification processes, optimizing scrap sizes and composition, and providing customers with exceptional turn-around times and safe material drop-off sites.

Theft Mitigation

Schnitzer supports numerous initiatives to address industry challenges. Metal theft remains a significant public problem, and we have instituted routine measures to help ensure that all scrap metal we receive is legitimate. Employee training, load inspection, transaction documentation, and cooperation with local law enforcement and state governments are all important elements of our strategy to help reduce metal theft.



57

metals recycling facilities



With knowledge born from experience, Schnitzer simplifies scrap management for larger-scale industrial suppliers. Our recycling professionals help these suppliers optimize all aspects of the waste stream in order to extract maximum recoverable materials, reduce overall disposal costs and maximize profitability.



Our efficient systems benefit large industrial customers.

Simplicity and Efficiency

Efficient scrap removal increases productivity, and industrial suppliers count on Schnitzer to help them develop or improve their internal waste management and scrap removal programs. Our on-site containers and modern unloading equipment simplify the disposal and pickup process, and convenient business hours accommodate 24-hour-a-day manufacturing activities.

Personal Service

Our dedicated professional team begins by understanding an industrial supplier's existing scrap program and specific sustainability, compliance, and reporting needs. Regular meetings and communication enable us to help these suppliers meet corporate sustainability performance and reporting goals.

Our team can also:

- Help with both metallic and non-metallic elements of waste streams, including accurately sorting and identifying materials for maximum profit
- Provide around-the-clock monitoring for dispatch and loss prevention
- Contribute safety and environmental engineering expertise

Full Coverage

Local and regionally based transportation networks get scrap metal to mills, foundries or ports based on optimal pricing. Schnitzer has the capital required to provide equipment to industrial suppliers as part of a comprehensive scrap management program. We can provide boxes, roll-off containers, and a range of mobile processing options such as balers, shears, and torches. Our fleet of certified drivers and around-the-clock dispatch system help ensure that scrap is hauled away promptly and correctly loaded for maximum capacity.

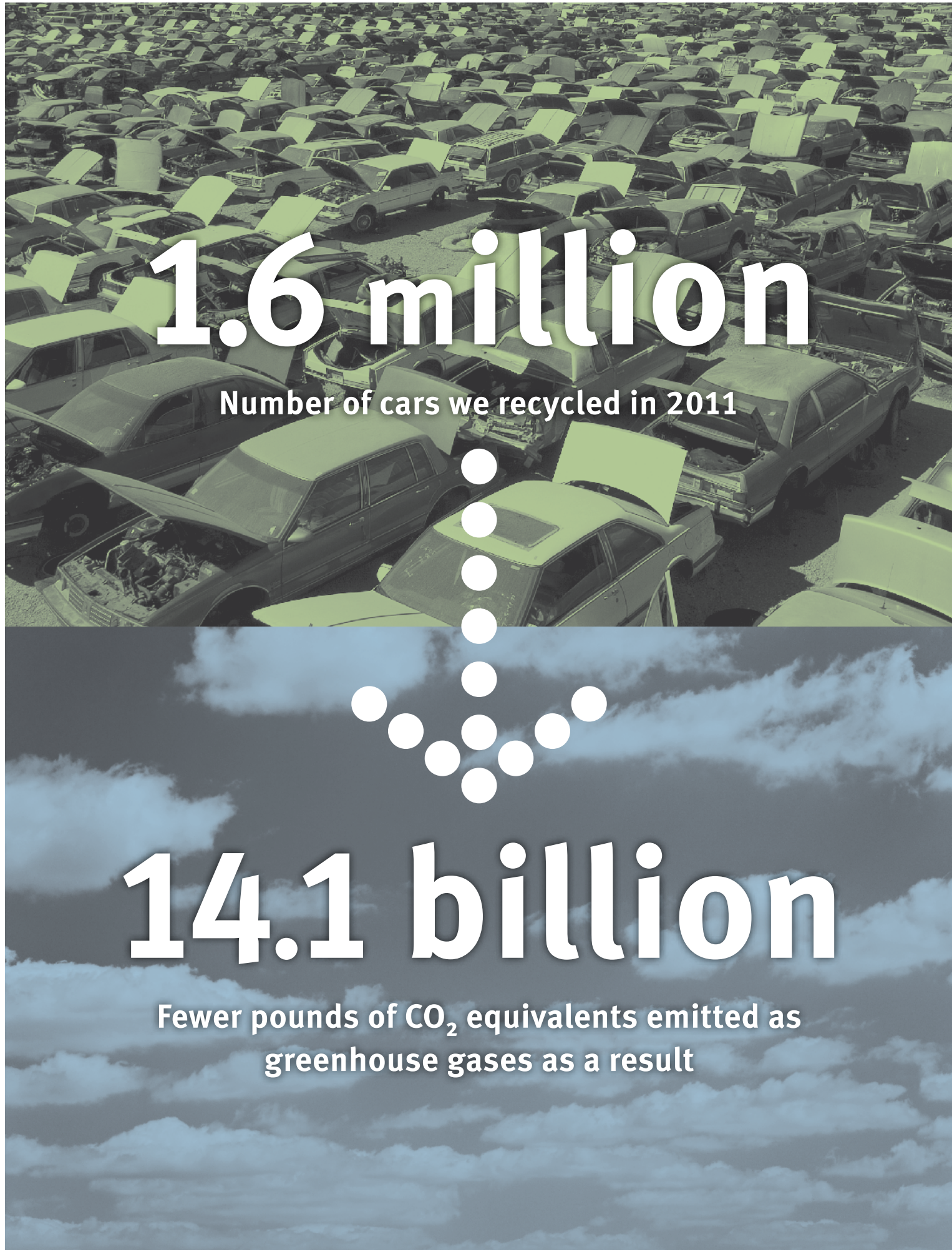


5.3

million tons of ferrous sold in FY2011

569

million pounds of nonferrous sold in FY2011



1.6 million

Number of cars we recycled in 2011

14.1 billion

Fewer pounds of CO₂ equivalents emitted as greenhouse gases as a result

Our focus on sustainability is part of our DNA.

At the turn of the 19th century, Sam Schnitzer could not have foreseen issues such as greenhouse gas emissions or climate change, but the business he founded was built on the principles that are fundamental to today's sustainability movement: reducing, reusing and recycling. By our very nature, we salvage the past to ensure the future.

Forward Looking

Each day, we embrace ever-higher standards of sustainability and accountability and infuse more creative thinking and innovation into our business practices. We're constantly striving to reduce the need to mine virgin ore by using technology to help us recover more metal and other recyclable materials. Along the way, we're dramatically reducing greenhouse gas emissions and related environmental impacts. In the end, we maximize value for suppliers, offer customers high quality products, and protect the environment at the same time.

Continuous Improvement

We're always looking for new ways to work and add value to our customers, suppliers and the planet. We continually invest in new technology and knowledge to help us recover more value from the materials we process, including residual materials such as plastic and rubber. We also scrutinize every aspect of our operations to identify opportunities to reuse and recycle more, and to reduce the impact of fluids and contaminants from inflow materials.

Measuring Success

Our discipline is to maximize efficiency and minimize environmental impact. We always have the bigger picture in mind, and work hard to reduce our footprint in a variety of ways, including incorporating alternative energy and strictly managing our stormwater and emissions. We have developed metrics and gather extensive data in order to measure our success and compare our activities against globally recognized standards. We use our findings to drive continuous improvement.



70%

less energy used by recycling steel versus ore-based steel production

1, ,

Meals provided by local Schnitzer food drives across the US



Our commitment is to our people, our partners and the planet.

Over the past 100 years, the Schnitzer name has come to be associated with so much more than metals recycling. Today, our name is linked to an extraordinary tradition of philanthropy, reaching far beyond our origins in the Pacific Northwest to make a difference in every community where our employees live and work.

Strong Community Bonds

At Schnitzer, we consider ourselves part of many communities – from the cities and towns where our businesses are located to the global marketplace where we trade. We connect to these communities in a wide variety of ways, from supporting vital organizations that feed the hungry to contributing to projects that enhance health and human services, education and the environment. We respond to global concerns by supporting groups that provide emergency disaster relief services such as to earthquake survivors in Haiti and China. We also work with municipalities and other organizations to support recycling programs, enabling citizens to safely dispose of cast-off appliances, auto bodies, and heavy equipment.



Focus On The Environment

We believe in working both globally and locally to protect and enhance the environment. Our practices range from broader efforts that reduce greenhouse gas emissions to more focused actions that revitalize urban spaces and restore natural environments. Examples of on-the-ground initiatives that we support include helping create parks, protect wetlands and clean up rivers.

Schnitzer is a partner in the Fishing For Energy Program

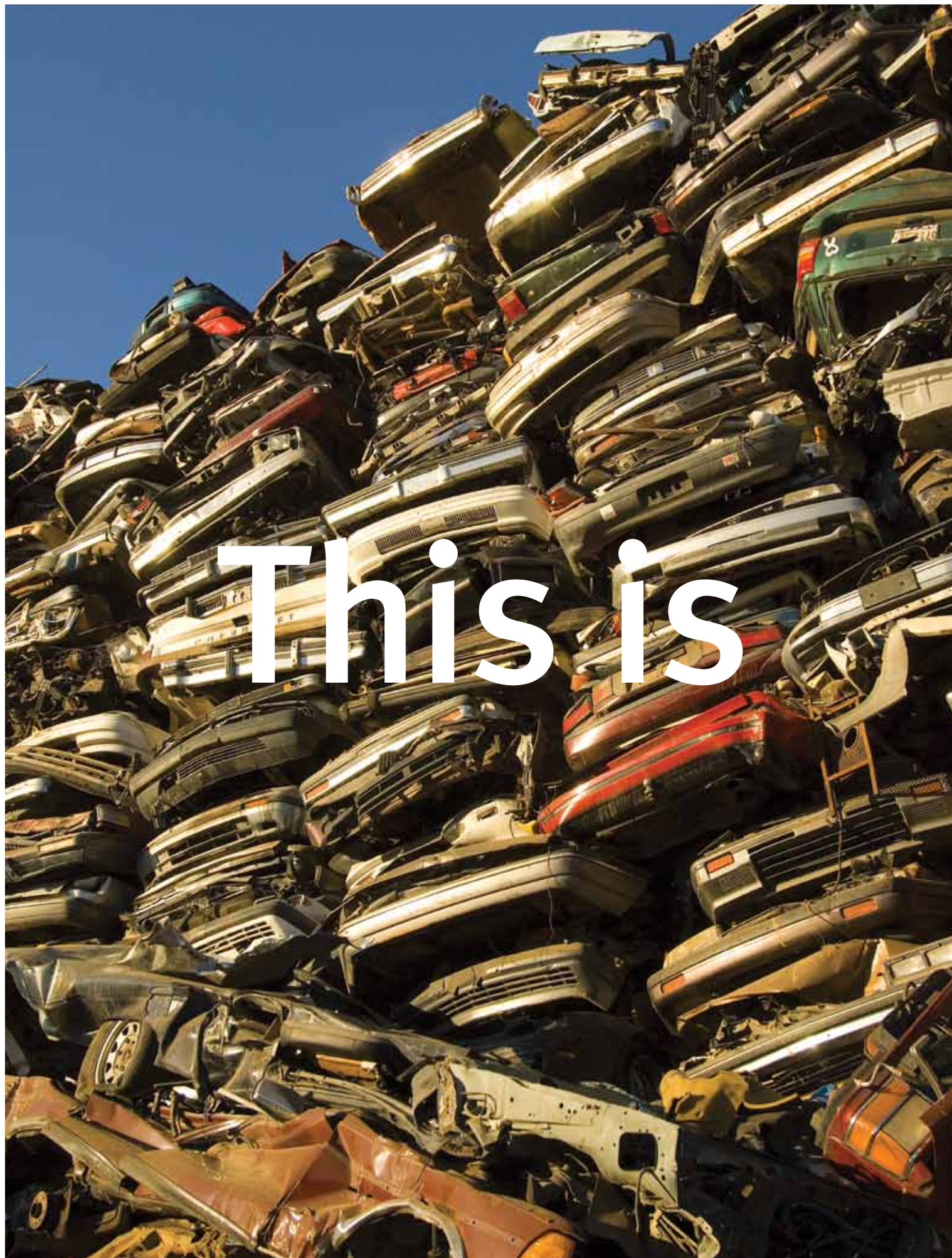
People Are Our Backbone

We owe our success to our people and the good work they do to make our world a better place. We recognize and value how our employees are making a difference, both on the job and on their own time. It's their dedication and passion that continue to position Schnitzer as a leader and trusted partner throughout the many communities we serve. Together we share a vision for a better, healthier future.



2,161

skilled people employed in Schnitzer's Metals Recycling Business



This is



Schnitzer.

Founded as a one-man scrap metal business in 1906, Schnitzer was committed to sustainability long before the word came into fashion.

Today, this commitment is expressed through our core metal recycling operations and extends to our focus on creating a healthy business environment for our suppliers, customers, employees and regulatory and community partners.

We've always known that recycling is the right thing to do. Our goal is to do it better and more safely than anyone else.

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